

Directors
John Phillips
James Taylor
Ray Tuck
John Tuttle
Eric Johnsen



Tommy Loflin
Chairman
Norman Winstead
Vice-Chairman
Brian T. Hamilton
Secretary/Treasurer
Martin M. McMahon
Attorney

Minutes
Tuesday, August 16, 2016 – 11:30 A.M.
Board of Directors Monthly Meeting
Economic Development Authority of Montgomery County, Virginia
Montgomery County Government Center
755 Roanoke Street, Suite 2H, Christiansburg, VA
Tommy Loflin - Chair, Presiding

The Economic Development Authority of Montgomery County, Virginia held its monthly meeting on Tuesday, August 16, 2016 at the Montgomery County Government Center, Christiansburg, VA. Those in attendance were Chair Tommy Loflin, Vice-Chair Norman Winstead. Directors: Eric Johnsen, John Tuttle, James Taylor, and John Phillips. Also in attendance were Brian Hamilton, Economic Development Director; Marty McMahon, County Attorney; Craig Meadows, County Administrator; Angie Hill, Finance Director; Nancy Turner, Program Assistant; Brenda Rigney, Project Manager; Ashlyn Shrewsbury, Project Manager and Kim Hall, Economic Development Assistant. Absent was Director Ray Tuck.

OPENING REMARKS

Declaration of Quorum

Chair Loflin declared a quorum was present, and called the meeting to order at 11:37 A.M.

Approval of Agenda

On a motion by Director Johnsen, seconded by Director Winstead, and carried unanimously, the agenda was approved.

Introduction of Guests

No guests were in attendance.

CONSENT AGENDA

Approval of Minutes of the July 19, 2016 meeting – Exhibit Tab 1

On a motion by Director Tuttle, seconded by Director Winstead, and carried unanimously, the minutes dated July 19, 2016 were approved as presented.

DEPARTMENT OF ECONOMIC DEVELOPMENT

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Review and Acceptance of Treasurer's Report – Exhibit Tab 2

Ms. Hill presented the report included in the agenda packet. There were no significant changes. Chair Loflin made a suggestion to the Directors, to either come in early before the meeting or stay later and go over in detail the Treasurers report.

On a motion by Director Winstead, seconded by Director Taylor and carried unanimously, the Treasurer's Report for July 31, 2016 was accepted as presented.

INTO CLOSED MEETING

On a motion by Director Johnsen, seconded by Director Winstead, and carried unanimously, BE IT RESOLVED, The Economic Development Authority hereby enters into Closed Meeting for the purpose of discussing the following:

§2.2-3711

(3) Discussion or Consideration of the Acquisition of Real Property for Public Purpose, or of the Disposition of Publicly Held Real Property, Where Discussion in an Open Meeting Would Adversely Affect the Bargaining Position or Negotiating Strategy of the Public Body

1. Falling Branch Corporate Park- **Exhibit Tab 3**

(5) Discussion concerning a prospective business or industry or the Expansion of an existing business or industry where no previous announcement has been made of the businesses or industries interest in locating or expanding its facilities in the community

1. Project 2016028
2. Project 2016029
3. Project 2016030 – **Exhibit Tab 4**
4. Project 2016031

OUT OF CLOSED MEETING

On a motion by Director Johnsen, Seconded by Director Winstead, and carried unanimously,

BE IT RESOLVED, The Economic Development Authority hereby ends its Closed Meeting and returns to Regular Session.

CERTIFICATION OF CLOSED MEETING

On a motion by Director Johnsen, seconded by Director Phillips, and carried unanimously,

WHEREAS, The Economic Development Authority of Montgomery County, Virginia has convened a closed meeting on this date in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711 of the Code of Virginia requires certification by the Economic Development Authority of Montgomery County, Virginia that such closed meeting was conducted in conformity with Virginia law.

NOW, THEREFORE, BE IT RESOLVED, That the Economic Development Authority of Montgomery County, Virginia hereby certifies that, to the best of each Director's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies; and (ii) only such public business matters as were identified in the motion conveying the closed meeting were heard, discussed, or considered by the Economic Development Authority of Montgomery County, Virginia.

The vote on the foregoing motion was as follows:

<u>Aye</u>	<u>Nay</u>	<u>Absent During Vote</u>	<u>Absent During Meeting</u>
Eric Johnsen		Ray Tuck	Ray Tuck
Tommy Loflin			
John Tuttle			
James Taylor III			
John Phillips			
Norman Winstead			

General Business

Technology Manufacturing Building – Exhibit Tab 5

Mr. Hamilton discussed the sprinkler system repairs that need to be performed. The estimated cost of repairs will be \$1,595.00.

On a motion by Director Winstead, seconded by Director Phillips and carried unanimously, the board approved the Economic Development Authority to spend up to \$5,000 for routine maintenance/repairs.

Mr. Hamilton also discussed roof repairs for the Technology Manufacturing Building which will be performed later this fall. Baker Roofing will walk the roof and make necessary repairs in preparation for winter. The cost of the roof repairs will be \$6,500.00.

On a motion by Director Winstead, seconded by Director Johnsen and carried unanimously, the board approved roof repairs to be performed by Baker Roofing for the amount of \$6,500.00.

VEDP Product Requests

Ms. Shrewsbury discussed the different projects in the state and what sizes are needed, 60% of the new projects to Virginia were Industrial (manufacturing or warehouse/distribution) and the building sizes ranged from 30,000 to 2 Million square feet. Montgomery County was awarded Rural Economic Development Planning Grant (RED) in 1992 to identify sites within the county for development of an industrial site. Ms. Shrewsbury stated there are currently 10 possible sites in Montgomery County that could be considered for development.

Strategic Planning

VT Proposal – Exhibit Tab 6

Mr. Hamilton has met with Dr. John Provo, Virginia Tech Economic Development, to discuss a Montgomery County EDA Strategic Plan. Dr. Provo has provided a draft proposal that county administration must review, and the current draft identifies EDA goals, objectives, opportunities and constraints. The total cost of the Strategic Planning will be \$4,797.00.

On a motion by Director Winstead, seconded by Director Phillips and carried unanimously, the board approved to conduct the Strategic Planning as needed.

Director's Report

Existing Industry

Ms. Rigney has visited several existing industries in the past few weeks and has more existing industries visits set up in the near future. Ms. Rigney stated The Chamber Golf Classic tournament is set for September 19, 2016.

Marketing Report

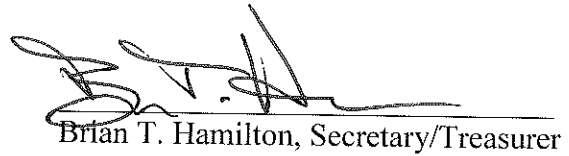
Mr. Hamilton discussed tradeshow for FY 2016-2017, that the Economic Development Authority plans on attending will be Corenet Global Summit in October, IAMC in April 2017, and AUVSI XPONENTIAL 2017 in May 2017.

ADJOURNMENT

The meeting was adjourned at 1:15 P.M. The next meeting will be held Tuesday, September 20, 2016, at 11:30 A.M. at the Montgomery County Government Center in Christiansburg, VA.



Tommy Loflin - Chair



Brian T. Hamilton, Secretary/Treasurer